Prepared by NPhAF Board of Trustees



Presented on December 2023

2023 ANNUAL REPORT



Page 02

2023 Annual Report

WHO WE ARE



History of the Foundation

The National Pharmaceutical Association Foundation (NPhAF) was founded in 2000 at the 53rd annual conference of the National Pharmaceutical Association held in Baltimore, Maryland.

Mission

The Mission of the National Pharmaceutical Association Foundation is to support the activities of the National Pharmaceutical Association, including education programs, research projects, and innovative pharmacy practices. Furthermore, the National Pharmaceutical Association Foundation provides scholarships to minority and underserved students that are members of the Student National Pharmaceutical Association.

Vision

The Vision of the National Pharmaceutical Association Foundation is to provide leadership to NPhA and its affiliated organizations, to create change, to advance the profession, and to seek funds aggressively in support of education opportunities, practice innovations, and research projects in disease states that disproportionately affect minority and disadvantaged patients.

WHO WE ARE



Values of the Foundation

1. Integrity

Model and support behaviors that promote ethics, public trust, and the image of the profession of pharmacy.

2. Collaboration

Partner with other organizations and professions to provide quality healthcare to underserved populations.

3. Innovation

Develop and utilize new technology to support growth strategies for the profession and practice of pharmacy.

4. Leadership

Serve as role models for present and future generations of pharmacists.

5. Financial Mastery

Develop financial strategies for growth to support the Foundation's mission and goals.

LETTER FROM THE CHAIRMAN

The National Pharmaceutical Association Foundation is aggressively following its strategic plan and seeking funds from corporate and individual donors. We are further partnering with NPhA to provide quality healthcare for the underserved populations. To this end we are continuing to write and record the history of the Foundation.

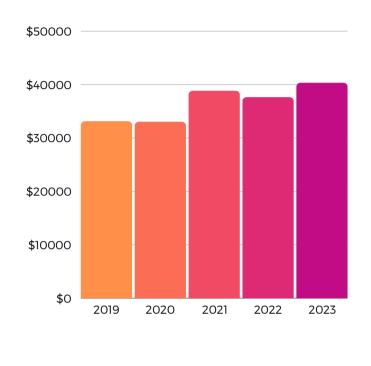
As you read this annual report, it will become clear from the summary of our accomplishments that the Foundation is adhering to its motto; "Building on Excellence." We appreciate the greathearted support from our trustee members, legacy donors, corporate donors, endowed scholarship donors, and individual donors for all they have done over the years. We welcome 2024 with a continued vision. With your prayers and continued support, we will again be successful in the upcoming year.

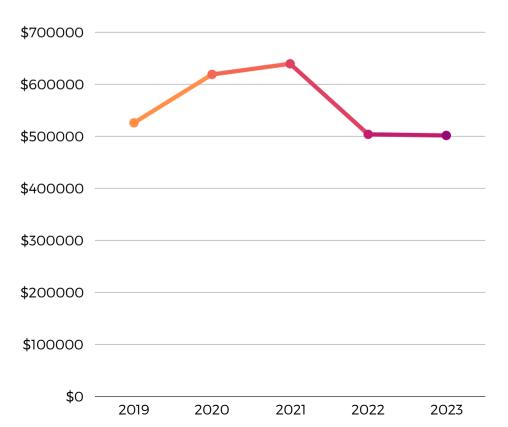
Respectfully,

Terrence Burroughs, MBA, CMTM, RPh, FNPhA Chairman of the Board

FOUNDATION SCHOLARSHIP AWARDS

The NPhA Foundation has averaged \$35,016 in awarded scholarships in the last 3 years, including awarding \$40,350 in in 2023. The monetary awards come from 23 endowed scholarships and book awards ranging from \$200-\$1000 dollars. The endowed scholarships are a mix of individual and corporate donors, with the Rite-Aid corporation (a Legacy donor) endowing the 1st ever foundation scholarship, and Ms. Pat and Howard Achoe endowing the most recent scholarship in 2022.





The NPhA Foundation Endowment currently stands at \$501,829 as of December 19th, 2023. This figure is post-scholarship awards. The endowment is managed by Truist Trust Services and has an allocation of 35% equities and 65% fixed-income instruments. This allocation is reviewed on a regular basis by the Board of Trustees.

DONOR RECOGNITION

The Foundation currently has 23 endowed scholarships. From January 1, 2023, through December 1, 2023, corporations and individuals contributed to the Foundation. Although all donors are thanked individually for their gifts, the Foundation's various recognition programs are designed to also acknowledge donor generosity at many levels.

> Platinum Sponsor (>\$50,000) Gilead Sciences Friends of the Foundation (>\$15,000) Rite Aid Corporation (Legacy Sponsor)

ENDOWED SCHOLARSHIPS

- Ms. Pat & Mr. Howard Achoe Endowed Scholarship (2020)
- Ms. Pat & Mr. Howard Achoe Travel Endowed Scholarship (2022)
- AmerisourceBergen Foundation Endowed Scholarship (2021)
- Jimmy & Patricia Barnes Endowed Scholarship (2013)
- Dr. Barry Bleidt Endowed Scholarship (2007)
- Wilbert Bluitt Endowed Scholarship (2009)
- Terrence & Terri Burroughs Endowed Scholarship (2007)
- Dr. Horace & Ethel Bynum Endowed Scholarship (2004)
- Leonard Lacy Edloe Endowed Scholarship Fund (2013)
- Dr. Cleon Fowler Endowed Scholarship (2008)
- Kimberly France Endowed Scholarship (2006)
- Ramona McCarthy-Hawkins Endowed Scholarship (2004)
- James Bricky Hills Endowed Scholarship (2006)
- Dr. Charisse Johnson Endowed Scholarship (2017)
- Dr. Rosalyn Cain King Endowed Scholarship (2014)
- The Kroger Company Endowed Scholarship (2007)
- Dr. J.W. and Irma Ligon Endowed Scholarship (2008)
- Dr. H.W. "Ted" Matthews Endowed Scholarship (2006)
- NPhA Endowed Scholarship (2006)
- Rite Aid Endowed Scholarship (2003)
- Dr. Craig & Saundra Ruffin Endowed Scholarship (2004)
- SNPhA Legacy Endowed Scholarship (2020)
- Wal-Mart Health & Wellness Endowed Scholarship (2010)

2023 SCHOLARSHIP RECIPIENTS

Amerisource Bergen Foundation Endowed Scholarship

Angel Edwards- University of Michigan

Rite-Aid Endowed Scholarships

- 1. Anisha Jackson Samford University
- 2. Sarah Garcia Plouch Univ of Houston
- 3. Obioma Opara Wayne State University
- 4. Marvellous Adegoke University of Buffalo

Kroger Endowed Scholarships

- 1. Monet Gillies Texas A&M University
- 2. Amber Crockett LECOM
- 3. Alice Voell-White University of Buffalo
- 4. Kiera Rountree- High Point University

Ms. Pat and Mr. Howard Achoe Endowed Scholarship

Dymond Robinson - University of Cincinnati

Mr. Jimmy and Pat Barnes Endowed Scholarship

Tazche Turner – University of North Carolina - Chapel Hill

Dr. Barry Bleidt Endowed Scholarship

Jada Francis- Xavier University of Louisiana

Mr. Wilbert Bluitt Endowed Scholarship Jaida Fenn - Temple University

Mr. & Mrs. Terrence and Terri

Burroughs Endowed Scholarship Ashley Addison - University of North Carolina - Chapel Hill

Dr. Horace and Ethel Bynum Endowed Scholarship

Ruth Adeyemi-University of Florida-Jacksonville

Dr. Leonard Edloe Endowed Scholarship

Gabriel Henderson - University of Maryland at Baltimore

Dr. Cleon Fowler Endowed Scholarship

Kennede McLeroy- Charles- University of Arkansas for Medical Sciences

Ms. Kimberly France Endowed Scholarship

Kristen Crowe - University of Kentucky

Ms. Ramona McCarthy Hawkins

Endowed Scholarship Lindsey Clemmons - The Ohio State University

Mr. James Bricky Hills Endowed Scholarship Hillary Matthews - University of North Texas

Dr. Rosalyn Cain King Endowed Scholarship Isaiah Brown - University of Mississippi

Dr. JW and Erma Ligon Endowed

Scholarship Doreen Derac - University of Florida-Gainesville

Dr. H.W. "Ted" Matthews Endowed Scholarship Sharmaine Cubelo- Temple University

Dr. Craig and Saundra Ruffin Endowed Scholarship Joseph Paul Javier - Wayne State University

2023 SCHOLARSHIP RECIPIENTS

SNPhA Executive Leadership Endowed Scholarship

- 1. Bethany Bluitt University of Houston
- 2. David Foote- University of Texas at Tyler

Walmart Health and Wellness Endowed Scholarship

1. Elaine Marji - University of Buffalo 2. Christiani Cayo - Temple University

Dean Johnnie Early Book Awards

Sherri McLamb - MUSC
Gabrielle McCall- Mercer University

Dr. Stephanie Spence Book Award

McKenzie Rolle - University of North Carolina at Chapel Hill

Dr. Elysia Ross Book Award

- 1. Klarque Bishop-Walcott Temple University
- 2. Ngozi Ihemeson University of Illinois - Chicago

Dr. Gayle Tuckett Book Award

Autumn Sanders - Temple University

Dr. Robbie Christian Book Award

Justynn Holt - University of Kentucky

Dr. Bryan Donald Book Award

Connie Lau - University of Houston

Dr. Angela Riley Book Award Livia Chase - University of Buffalo

Dr. Adrian Washington Book Award

Kimberly Uribe - Samford University

Dr. Sybil Richard Green Book Awards

- 1. Gabrielle McCall Mercer University
- 2. Breanna Brown University of Florida -Gainesville

Marion and Dr. Trisha Shaw Book Award

Claire Rorick - The Ohio State University

JB Hills Chapter President of the Year Award

Destiny Okpomo - University of Tennessee

Future Endeavors

The Foundation's fundraising goal for the next year is to solicit a minimum of \$50,000 in meeting support for the 2024 Annual Convention, \$30,000 in endowed scholarship funds, and \$5,000 in book scholarships. The Foundation has several avenues for giving which include:

- Corporate contributions
- Estate Planning
- Scholarship Endowments
- Book Awards

In Memoriam

The NPhA Foundation Board of Trustees mourns the lost of NPhA Past President (2004-2006) and Foundation Trustee Alex Taylor, RPh, who passed away on December 28, 2023. President Taylor was the first person to serve as National President of both SNPhA and NPhA. He was a vocal advocate for increasing African-American and minority representation in the pharmacy profession, and he served as a mentor to many students and future pharmacy leaders. His contributions to all organizations were significant, and his impact will continue to reverberate in the future.

Page 11

2023-2024 FOUNDATION OFFICERS AND TRUSTEES

Chairman Terrence V. Burroughs, MBA, CMTM, RPh, FNPhA

Treasurer Jermaine Smith, RPh. FNPhA

Secretary Bengy Mitchell, PharmD

Chairman Emeritus H.W. "Ted" Matthews, PhD, FNPhA, RPh

Executive Director Carleton Maxwell, PharmD, MBA, BCPS, DPLA, FNPhA

Trustee Kevin Sneed, PharmD, FNAP, FNPhA *Trustee - SNPhA Executive Director* Robbie Christian, PharmD, BCIDP, AAHIVP

Trustee - NPhA President Frank North, PharmD, MPA

Trustee - NPhA President-Elect Tamara McCants, PharmD

Trustee Pat Achoe, PharmD

Trustee Leonard Edloe, Th.M., PharmD, FAPhA, FNPhA

Trustee Wallene Bullard-Battle, PharmD, BCPS, CHTS-CP

FOUNDING MEMBERS OF THE NPHA FOUNDATION

Dr. Barry Bleidt Mr. Terrence Burroughs Dr. Marcellus Grace Mr. James Bricky Hills Dr. Marisa Lewis Dr. J.W. Ligon Dr. H.W. "Ted" Matthews Ms. Margaret Taylor Dr. Lori Woodson

Page 13

Thank you for contributing to the National Pharmaceutical Association Foundation

